

[Sri C. Subramaniam] [7th December 1959]

of the Co-operative financing institutions, the Government have participated in their share capital to the tune of Rs. 46 lakhs by obtaining loans from the National Agricultural Credit (Long-term Operations Fund) of the Reserve Bank of India. This year, the State Co-operative Bank and the District Central Banks have applied to this Government for share-capital investment to the tune of Rs. 120 lakhs. Having regard to the additional borrowing power needed for financing the credit expansion programme undertaken by this Government, the State Government have applied to the Reserve Bank of India for a loan of Rs. 120 lakhs for the purpose of participation in the share capital. The Reserve Bank of India has sanctioned this amount. It is proposed to utilise this in the following manner :

(1) *Rs. 40 lakhs :*

Rupees 25 lakhs out of Rs. 40 lakhs would be utilised to purchase share capital held by State Co-operative Bank in the Central Banks. The remaining Rs. 15 lakhs will be invested as fresh shares in the State Co-operative Bank. Once the transaction is put through, the State Government would hold shares worth Rs. 61 lakhs in the State Co-operative Bank.

(2) *Rs. 80 lakhs :*

Rupees 8 lakhs out of this amount will be utilised to purchase shares worth Rs. 8 lakhs held by the Central Banks in 80 large-sized banks. The remaining Rs. 72 lakhs will be invested as fresh share capital in the Central Co-operative Banks.

There is no provision in the budget to accommodate the expenditure to be incurred in this regard during 1959-60. Out of the total amount of Rs. 150 lakhs in the Contingency Fund, advances to the extent of Rs. 35 lakhs have so far been sanctioned for ' New Services ' leaving a balance of only Rs. 115 lakhs. It will not, therefore, be possible to sanction an advance of Rs. 120 lakhs for this scheme from the Contingency Fund. Hence this Supplementary Estimate.

With these few words, Sir, I commend the Supplementary Estimate for favour of acceptance by the House.

VIII.—POINT OF ORDER *RE* TRANSACTION OF OTHER
BUSINESS AFTER THE GOVERNOR'S ADDRESS AND BEFORE
THE DISCUSSION THEREON.

SRI M. KALYANASUNDARAM : On a point of order, Sir. I am sorry I came a few minutes late. The debate on the Governor's address must have precedence over any other subject and this subject, viz. statement of demands for grants for excess expenditure in 1956-57 and second supplementary statement of expenditure for 1959-60, is not so urgent as to be included in to-day's agenda and that too before the discussion on the Governor's address has begun. The debate on Governor's address should have precedence and this subject could have waited.

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MR. SPEAKER: I have examined this question thoroughly. I have looked into the proceedings of both Houses of Parliament as well as those of Lok Sabha. I have myself anticipated this objection. It has been found from all proceedings that a mere introduction will in no way spoil the sanctity of Governor's Address. In the Lok Sabha the Prime Minister has once said that the whole country cannot wait for a discussion on the Governor's Address. Even in Lok Sabha this sort of motion has been allowed. I rule that this is in order. There is nothing wrong in it. The Hon. Minister has just introduced it. I myself wanted to say this. If only the hon. Member had waited for some time, I would have satisfied him.

Now we shall proceed with the Governor's Address. An hon. Member, Mr. R. Subramaniam will move that an humble address be presented to the Governor that the Members of the Madras Legislative Assembly thank him for the Address delivered to the Members of the Legislature on the 5th December 1959. That motion will have to be seconded. I give 15 minutes each for the mover and the seconder and 10 minutes each for every subsequent speaker. If later on any leader of a party wants to intervene, I will give him the customary 20 minutes. Many leaders have told me that it is not desirable that they should speak on the last day. It is a laudable suggestion. Each party leader will have 20 minutes whenever they intervene and speak. Now Mr. R. Subramaniam will move his motion.

IX.—DISCUSSION ON THE GOVERNOR'S ADDRESS.

* SRI R. SUBRAMANIAM: கனம் சபாநாயகர் அவர்களே, கவர்னர் பெருமான் அவர்களுக்கு வாழ்த்தை வழங்கும் தீர்மானத்தை நான் பிரேரேபிக்கிறேன்—

“That an humble address be presented to the Governor that the Members of the Madras Legislative Assembly thank him for the Address * delivered to the Members of the Legislature on the 5th December 1959.”

கனம் சபாநாயகர் அவர்களே, கவர்னர் பெருமான் அவர்களுடைய உரை மிகச் சருக்கமாக இருந்தபோதிலும் அதில் பல முக்கியமான விஷயங்களைப்பற்றிக் குறிப்பிட்டிருக்கிறது. பருவமழை, உணவுப் பிரச்சனை, அதிக உணவு உற்பத்தி, கூட்டுறவு முறை, திட்ட வேலைகள், மின்சாரம், தொழில் உற்பத்தி, அடுத்த திட்டத்தில் நாம் முக்கியமாக எடுத்துக்கொள்ள வேண்டிய வேலைகள் ஆகியவைகளெல்லாம்பற்றி அவர்கள் குறிப்பிட்டுக் கூறியிருக்கின்றார்கள். இம்மாதிரி சில வேலைகளைப்பற்றி மட்டும் குறிப்பிட்டிருப்பதனால் மற்ற அம்சங்களுக்கு முக்கியத்துவம் அளிக்கவில்லையென்று அர்த்தம் அல்ல. கவர்னர் பெருமானுடைய உரையானது “பாலிசி ஸ்டேட்மெண்ட்” ஆக இருப்பதால் அந்த அளவுக்குத் தான் அவர்கள் எடுத்துச் சொல்லக் கூடும். அத்துடன் சபையில் இருக்கக்கூடிய அங்கத்தினர்கள் எடுத்துச் சொல்லக்கூடிய வாதங்களுக்குக் கடைசியாக நமது நிதியமைச்சர் அவர்கள் பதில் அளிக்கப் போகிறார்கள்.